

## **Tax Abatement Program Application**

### **I. Applicant Information:**

Name(s) of Applicant: \_\_\_\_\_

Business Name: \_\_\_\_\_

Corporation: \_\_\_\_\_ Sole Proprietorship: \_\_\_\_\_ Partnership: \_\_\_\_\_

New Business: \_\_\_\_\_ Existing Business: \_\_\_\_\_

Applicant Address: \_\_\_\_\_

Property Address: \_\_\_\_\_

### **II. Description of Project:**

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### **III. Building Type/Size/Exterior Finishes: \_\_\_\_\_**

\_\_\_\_\_  
(Must include a site plan showing building locations, size, parking, etc.)

### **IV. Project Funding: (if needed, financial information may be required)**

Abatement Amount Requested: \$ \_\_\_\_\_ Total Project Cost \$ \_\_\_\_\_

Please identify the purpose for which the abated tax funds will be used.

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(Refer to the City of Waseca Tax Abatement Investment Policy for Qualifying Expenditures.)

**V. Employment:**

Number of existing employees: \_\_\_\_\_

Number of jobs retained: \_\_\_\_\_

Number of jobs created: \_\_\_\_\_

Average hourly wage of new jobs: \$\_\_\_\_\_

**VI. Lender Information:**

Participating Bank: \_\_\_\_\_

Bank Contact: \_\_\_\_\_

Phone: \_\_\_\_\_

**VII. Tax Impact:**

Estimated market value after completion: \_\_\_\_\_

Estimated property taxes after completion: County: \_\_\_\_\_ City: \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Signature of Applicant

\_\_\_\_\_  
Date

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