

ACQ - Waseca Municipal Airport  
Capital Improvement Program 2022-2041

| Fiscal Year |       |       | Description                                  | Funding Rates |    |     | Project Cost | FAA Funding | State Funding | Local Funding | Hangar Loan Fund (State) | FAA Funding         |                     |             |                     |                              | See Note 1               |                         | Notes  |
|-------------|-------|-------|--|---------------|----|-----|--------------|-------------|---------------|---------------|--------------------------|---------------------|---------------------|-------------|---------------------|------------------------------|--------------------------|-------------------------|--|
| Fed         | State | Local |  | FAA           | St | Mun |              |             |               |               |                          | Entitlement Funding | Entitlement Balance | BIL Funding | BIL Funding Balance | Apportionment/ Discretionary | Entitlement Transfer Out | Entitlement Transfer In |  |
| 2022        | 2023  | 2022  | No Projects Programmed                       |               |    |     |              |             |               |               |                          |                     | \$376,901           |             |                     |                              |                          |                         |  |
| 2023        | 2024  | 2023  | Multi-Unit Hangar Construction               | 90            | 5  | 5   | \$1,000,000  | \$900,000   | \$50,000      | \$50,000      |                          | \$900,000           | \$450,000           |             | \$159,000           |                              | \$76,901                 |                         | Transfer of expiring funds.                          |
| 2023        | 2024  | 2023  | Multi-Unit Hangar Site Work                  | 90            | 0  | 10  | \$350,000    | \$315,000   | \$0           | \$35,000      |                          |                     | \$0                 |             | \$318,000           | \$0                          |                          | \$300,000               | At least 2 years of transfers needed                 |
| 2023        | 2024  | 2023  | Apron/Taxilane Crack Sealing                 | 0             | 70 | 30  | \$100,000    | \$0         | \$70,000      | \$30,000      |                          |                     | \$0                 | \$315,000   | \$3,000             | \$0                          |                          |                         | BIL Funding  |
| 2023        | 2024  | 2023  | Fueling Card Reader Installation             | 0             | 70 | 30  | \$50,000     | \$0         | \$35,000      | \$15,000      |                          |                     | \$0                 |             | \$3,000             | \$0                          |                          |                         |  |
| 2023        | 2024  | 2023  | Fueling Tank Replacement                     | 0             | 70 | 30  | \$100,000    | \$0         | \$70,000      | \$30,000      |                          |                     | \$0                 |             | \$3,000             | \$0                          |                          |                         |  |
| 2024        | 2025  | 2024  | Runway 15/33 PAPI's and REIL's               | 90            | 0  | 10  | \$150,000    | \$135,000   | \$0           | \$15,000      |                          |                     | \$0                 | \$135,000   | \$27,000            | \$0                          | \$150,000                |                         | BIL Funding. Transfer repayment #1.                  |
| 2024        | 2025  | 2024  | Entitlement Transfer                         |               |    |     | \$0          | \$0         | \$0           | \$0           |                          |                     | \$0                 |             | \$27,000            | \$0                          |                          |                         | Tranfer repayment                                    |
| 2025        | 2026  | 2025  | 10-Unit T-Hangar Construction - Loan         | 0             | 0  | 20  | \$1,000,000  | \$0         | \$0           | \$200,000     | \$800,000                |                     | \$75,000            |             | \$186,000           | \$0                          | \$75,000                 |                         | Hangar Loan Fund (80% funding, 0% int, 20 year term) |
| 2025        | 2026  | 2025  | T-Hangar Site Prep/Taxilanes                 | 40            | 40 | 20  | \$350,000    | \$140,000   | \$140,000     | \$70,000      |                          |                     | \$75,000            | \$140,000   | \$46,000            | \$0                          |                          |                         | BIL Funding. Transfer repayment #2.                  |
| 2025        | 2026  | 2025  | Parking Lot Expansion                        | 0             | 70 | 30  | \$150,000    | \$0         | \$105,000     | \$45,000      |                          |                     | \$75,000            |             | \$46,000            | \$0                          |                          |                         |  |
| 2025        | 2026  | 2025  | Entitlement Transfer                         |               |    |     | \$0          | \$0         | \$0           | \$0           |                          |                     | \$75,000            |             | \$46,000            | \$0                          |                          |                         |  |
| 2026        | 2027  | 2026  | Storage Hangar (70' x 70') - ALP Hangar 15   | 0             | 70 | 30  | \$750,000    | \$0         | \$0           | \$225,000     | \$525,000                |                     | \$225,000           |             | \$205,000           | \$0                          |                          |                         |  |
| 2026        | 2027  | 2026  | Runway 15/33 Reconstruction/Lighting Design  | 90            | 0  | 10  | \$225,000    | \$202,500   | \$0           | \$22,500      |                          |                     | \$225,000           | \$202,500   | \$2,500             | \$0                          |                          |                         | BIL Funding  |
| 2027        | 2028  | 2027  | Runway 15/33 Reconstruction                  | 90            | 5  | 5   | \$2,700,000  | \$2,430,000 | \$135,000     | \$135,000     |                          | \$375,000           | \$0                 |             |                     | \$2,055,000                  |                          |                         | Discretionary  |
| 2027        | 2028  | 2027  | Runway Lighting Replacement                  | 90            | 5  | 5   | \$600,000    | \$540,000   | \$30,000      | \$30,000      |                          |                     | \$0                 |             |                     | \$540,000                    |                          |                         | Discretionary  |
| 2028        | 2029  | 2028  | Taxiway A Reconstruction & Design            | 90            | 5  | 5   | \$900,000    | \$810,000   | \$45,000      | \$45,000      |                          | \$150,000           | \$0                 |             |                     | \$660,000                    |                          |                         | State Apportionment                                  |
| 2028        | 2029  | 2028  | Ag Spray Operator Site Development           | 0             | 70 | 30  | \$300,000    | \$0         | \$210,000     | \$90,000      |                          |                     | \$0                 |             |                     | \$0                          |                          |                         |  |
| 2029        | 2030  | 2029  | Environmental Assessment (Rwy/Twy Extension) | 90            | 5  | 5   | \$75,000     | \$67,500    | \$3,750       | \$3,750       |                          | \$67,500            | \$82,500            |             |                     | \$0                          |                          |                         |  |
| 2030        | 2031  | 2030  | Runway/Taxiway Extension Design              | 90            | 5  | 5   | \$300,000    | \$270,000   | \$15,000      | \$15,000      |                          | \$232,500           | \$0                 |             |                     | \$37,500                     |                          |                         |  |
| 2031        | 2032  | 2031  | Runway/Taxiway Extension Construction        | 90            | 5  | 5   | \$3,500,000  | \$3,150,000 | \$175,000     | \$175,000     |                          | \$150,000           | \$0                 |             |                     | \$3,000,000                  |                          |                         | Discretionary or State Apportionment                 |
| 2032        | 2033  | 2032  | No Projects Programmed                       |               |    |     | \$0          | \$0         | \$0           | \$0           |                          | \$0                 | \$150,000           |             |                     | \$0                          |                          |                         |  |
| 2033        | 2034  | 2033  | Apron/Taxilane Crack Sealing                 | 90            | 5  | 5   | \$150,000    | \$135,000   | \$7,500       | \$7,500       |                          | \$135,000           | \$165,000           |             |                     | \$0                          |                          |                         |  |
| 2034        | 2035  | 2034  | Environmental Assessment (Crosswind Rwy)     | 90            | 5  | 5   | \$75,000     | \$67,500    | \$3,750       | \$3,750       |                          | \$67,500            | \$247,500           |             |                     | \$0                          |                          |                         |  |
| 2035        | 2036  | 2035  | Turf Crosswind Runway Design                 | 90            | 5  | 5   | \$250,000    | \$225,000   | \$12,500      | \$12,500      |                          | \$225,000           | \$172,500           |             |                     | \$0                          |                          |                         |  |
| 2036        | 2037  | 2036  | Turf Crosswind Runway Construction           | 90            | 5  | 5   | \$1,500,000  | \$1,350,000 | \$75,000      | \$75,000      |                          | \$322,500           | \$0                 |             |                     | \$1,027,500                  |                          |                         | State Apportionment                                  |
| 2037        | 2038  | 2037  | Runway Crack Sealing                         | 90            | 5  | 5   | \$150,000    | \$135,000   | \$7,500       | \$7,500       |                          | \$135,000           | \$15,000            |             |                     | \$0                          |                          |                         |  |
| 2038        | 2039  | 2038  | Land Acquistion (Parcel D) - Rwy 15 Approach | 90            | 5  | 5   | \$160,000    | \$144,000   | \$8,000       | \$8,000       |                          | \$144,000           | \$21,000            |             |                     | \$0                          |                          |                         |  |
| 2039        | 2040  | 2039  | No Projects Programmed                       |               |    |     | \$0          | \$0         | \$0           | \$0           |                          | \$0                 | \$171,000           |             |                     | \$0                          |                          |                         |  |
| 2040        | 2041  | 2040  | No Projects Programmed                       |               |    |     | \$0          | \$0         | \$0           | \$0           |                          | \$0                 | \$321,000           |             |                     | \$0                          |                          |                         |  |

Totals \$14,885,000 \$11,016,500 \$1,198,000 \$1,345,500 \$1,325,000 \$2,904,000 \$792,500 \$7,320,000

(1) Entitlement transfers due back to other airports are subject to terms of agreement and expiration