

2015 BUDGET

**CITY OF WASECA
ANNUAL BUDGET
FISCAL YEAR ENDING 2014**

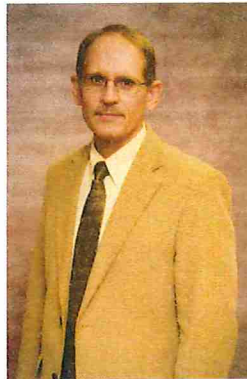
CITY COUNCIL



**Roy Srp
Mayor**



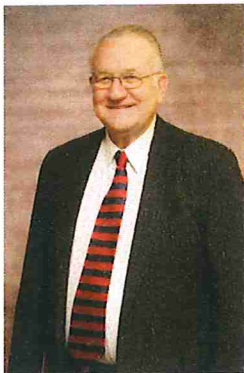
**John Clemons
Councilmember – Ward I**



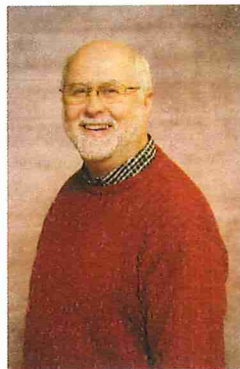
**Les Tlougan
Councilmember – Ward II**



**Mark Christiansen
Councilmember – Ward III**



**Fred Salisbury
Councilmember – Ward I**



**Allan Rose
Councilmember – Ward II**



**Cindy Coy
Councilmember – Ward III**

**CITY OF WASECA
ANNUAL BUDGET
FISCAL YEAR ENDING 2014**

Mark DuChene
Interim City Manager

DEPARTMENT HEADS

Shelly Kolling
Finance Director

Carl Sonnenberg
Utilities Director

Penny Vought
Police Chief

Kim Johnson
Planning Director

Mark DuChene
City Engineer

Gary Conrath
Fire Chief

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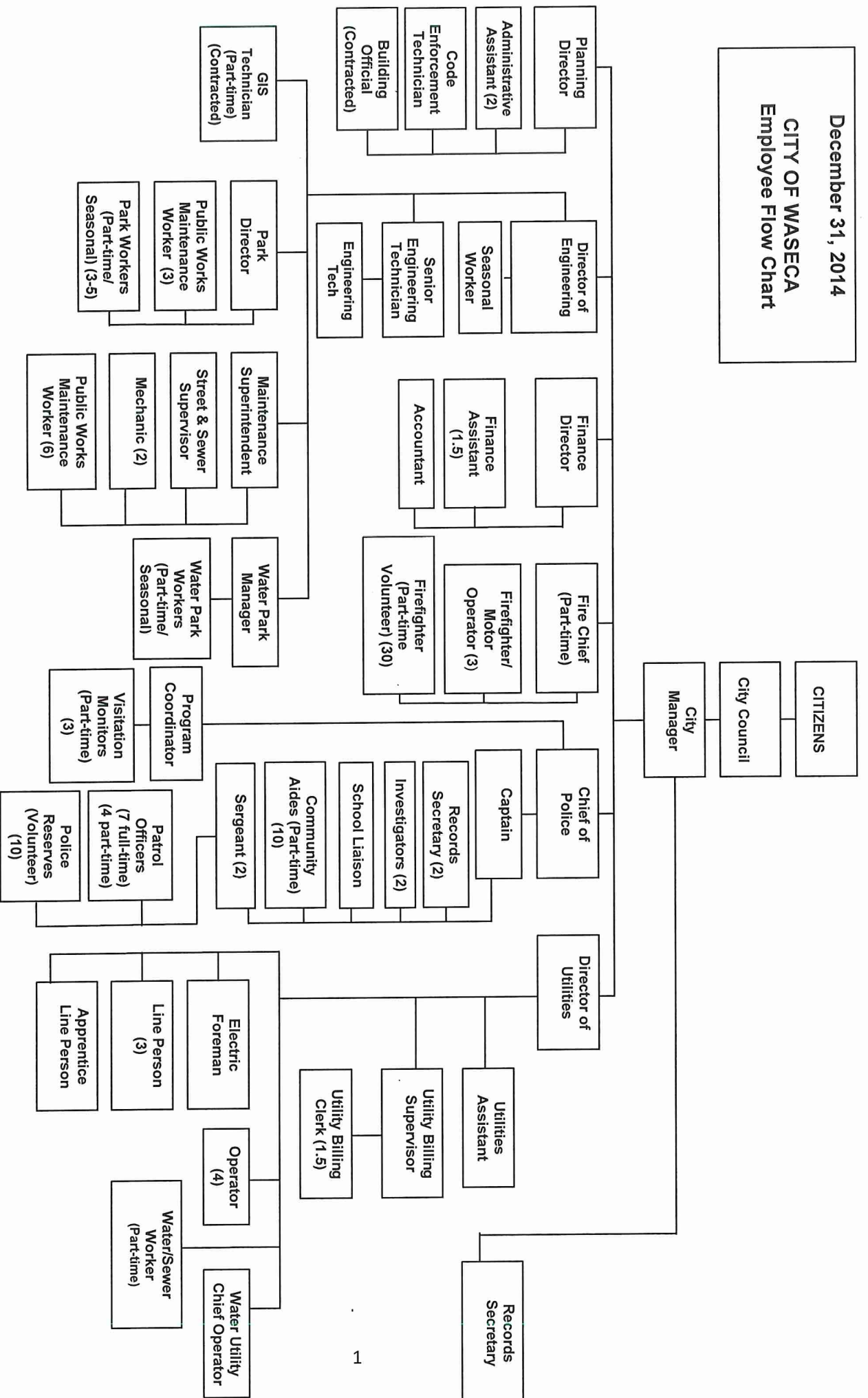
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December 31, 2014
CITY OF WASECA
Employee Flow Chart



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Budget Message



DATE: December 2, 2014
TO: Mayor, City Council Members, and Readers
FROM: Mark DuChene, Interim City Manager and Shelly Kolling, Finance Director
RE: 2015 Adopted Budget

I. Executive Summary

This report presents the adopted City of Waseca's annual budget for fiscal year 2015. The budget adopted by the City Council on December 2, 2014 will ensure that we continue to meet the needs of our residents while balancing the City's budget. The City Council and staff are continuously searching for ways to improve City services while keeping costs affordable. The entire City staff has done a great job maximizing every dollar that we receive and every dollar that we spend.

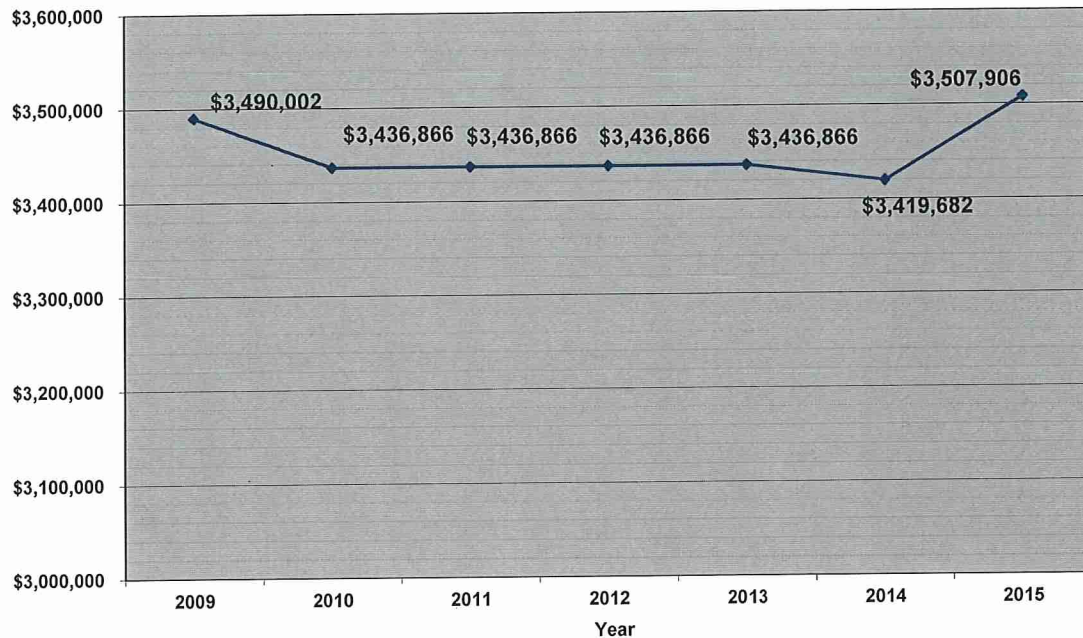
The budget, in financial terms, sets forth the action plan of the City. The priorities for staff, infrastructure improvement, and service response are reflected in the allocation of resources made in the budget. This document provides a broad overview of historical budget trends and significant 2015 components.

Budget policy implemented in this budget relates to the following objectives:

1. Maintenance and improvement of service levels.
2. Planning and study of activities, procedures, and staffing to achieve greater efficiencies.
3. Infrastructure maintenance and planning.
4. Coordination of Council policy and implementation of community goals.
5. Review of revenue sources that will lessen the burden on taxpayers including pursuit of grant and outside funding options.
6. Maintenance and replacement planning of equipment.
7. Maintenance of a stable and sufficient cash and fund balance position.
8. Maintenance of a reasonable and manageable debt burden.

The adopted budget for the City of Waseca sets the 2015 property tax levy at \$3,507,906; an increase of \$88,224 from the adopted 2014 levy. The 2015 City property tax levy shows a slight increase from the 2009 tax levy. The adopted 2015 Economic Development Authority levy is \$78,159 which is a \$759 decrease compared to 2014.

Chart #1: City of Waseca Property Tax Levy



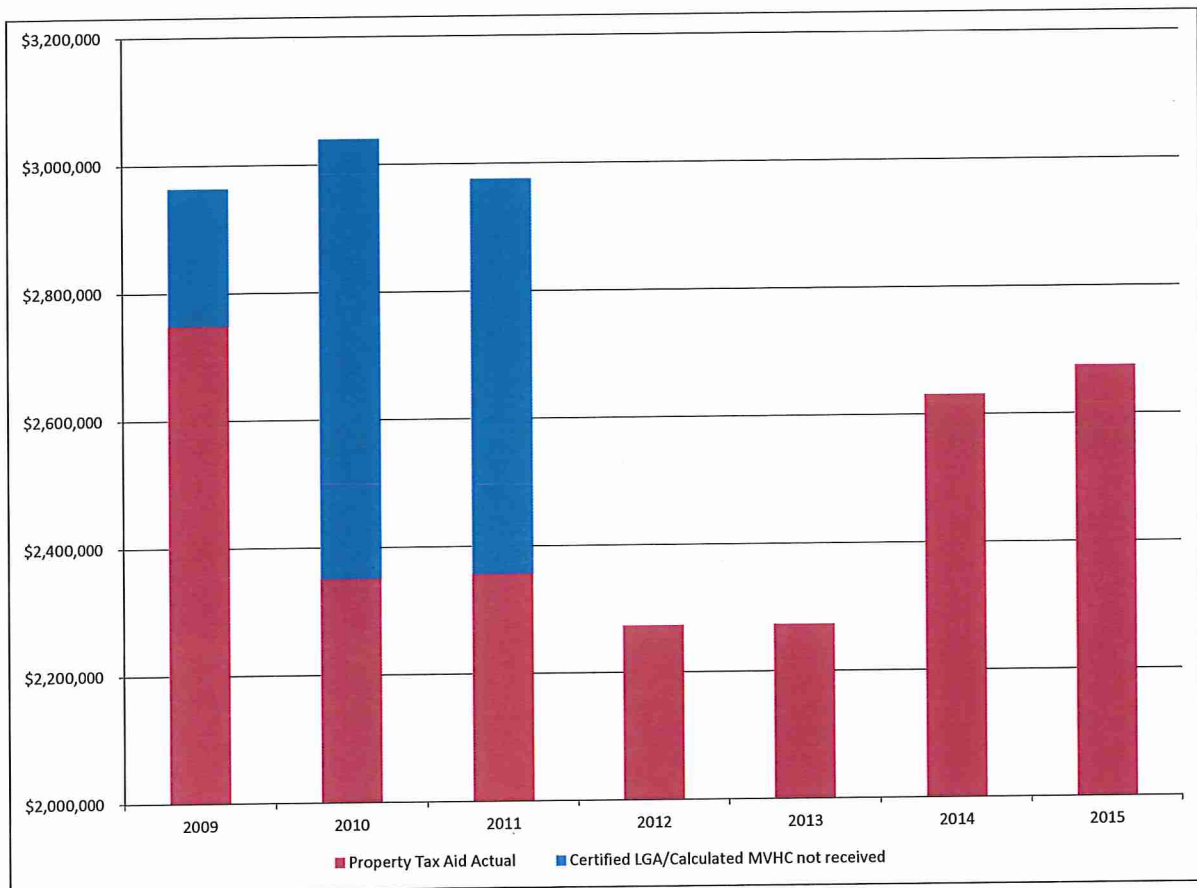
It is helpful to review past trends as we prepare our annual budget. Throughout this budget message staff has included key historical trend information which was used for the foundation of the 2015 budget. The budget, as presented in this document, includes budget summaries for all funds: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Component Unit.

II. State Tax Bill Impacts

A. Local Government Aid

Since 2008, the City of Waseca has seen dramatic reductions in State property tax aid. In 2013, Governor Dayton signed into law a tax bill that included an \$80 million increase in LGA beginning with the 2014 distribution, as well as a new formula that was supported by the League of MN Cities, Coalition of Greater MN Cities, and Metro Cities. The annual appropriation does not include a growth factor that was part of the original bill, but the appropriation will increase by \$1.5 million in 2015 and another \$1.5 million in 2016. For the City of Waseca the Certified LGA under the new formula for 2014 was \$2,631,156 which included an increase of \$357,505 from 2013. This did not fully restore the State property tax aid to pre-recession levels as shown below. This did allow the City to catch-up on many delayed initiatives and projects from that period. In addition to maintaining the 2014 LGA amount, for 2015 the City will receive an additional \$44,072 in funding.

Chart #2: State Property Tax Aid



In the latest State Economic Forecast released in December 2014, the State's budget outlook had improved and included an estimated \$373 million budget surplus for the State's fiscal biennium 2014-15. City LGA for 2014 is paid from the state's 2014-15 budget. The LGA for 2015 will be

paid from the 2015-2016 budget. The fiscal 2016-17 forecast shows a total of just over \$1 billion available for the upcoming budget which is a 6.4 percent increase over the current biennium.

The U.S. economic outlook for economic growth has experienced little change during 2014. Economic growth has not accelerated as expected after 2013, and is now impacted by the decline in oil prices.

The certified LGA budgeted to be received by the City in 2015 is \$2,675,228; this represents 35.6% of General fund revenues. In comparison, in 2009 State property tax aid represented 42% of General fund revenues.

B. Levy Limits

The State tax bill did not include levy limits for 2015, unlike 2014 which had a one-year levy limit for cities over 2,500 population and counties over 5,000 in population.

C. Sales Tax Exemptions

The State tax bill included a sales tax exemption for City purchases made beginning January 1, 2014. During 2014 many of the technical details relating to purchases which qualify for this exemption have been resolved. In 2015 the anticipated savings are within the respective detailed expenditure budgets.

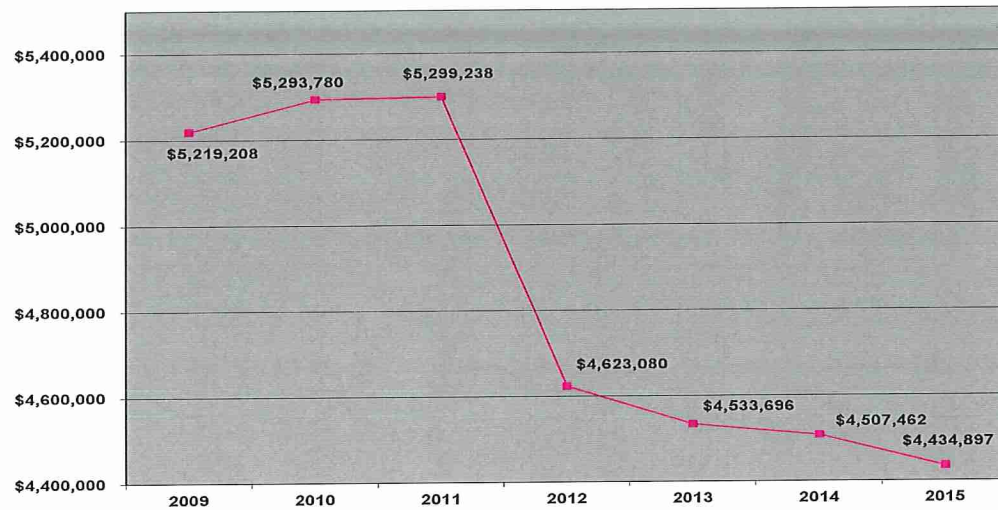
III. Revenue Overview

A. Property Taxation

The adopted levy for 2015 is \$3,507,906 which is an increase of \$88,224 from 2014. As shown in Section I: Chart #1, the City property tax levy is a slight increase from the amount that was requested in 2009 (approximately one half of one percent).

Beginning with taxes paid in 2012, to help balance the State's budget, the Legislature repealed the Market Value Homestead Credit (MVHC). In place of the MVHC program, homeowners receive an exclusion of a portion of the market value of their home, depending on the home value. The new market value exclusion for homes resulted in a reduction in each city's tax base and an increase in the city's tax rate to obtain the same property tax levy. Although the homestead credit exclusion is computed in a mathematically similar manner to the repealed MVHC, the new system shifted taxes among properties within each community, especially to commercial, industrial, apartment and other properties that do not benefit from the exclusion.

Chart #3: Tax Capacity (Source Waseca County Assessor)



The City levies a flat dollar amount for taxes which is spread against all taxable properties in proportion to their percentage of the total tax capacity of the City. For 2015, the total tax capacity of the City is estimated by the County Assessor at \$4,434,897 in comparison to \$4,507,462 in 2014. Total tax capacity decreased by \$72,565 (1.61%). The 2015 total taxable market value, prior to the market value exclusion is estimated at \$418,813,445 in comparison to \$431,102,995 in 2014. This represents a decrease of \$12,289,550 (2.9%). The market value exclusion for 2015 is equal to \$59,625,700 (14.2%) of market value, the taxable market value after the exclusion is \$359,187,745. This is the fourth consecutive decrease in both tax capacity and market value reversing the trend of steadily increasing market values over the previous decade.

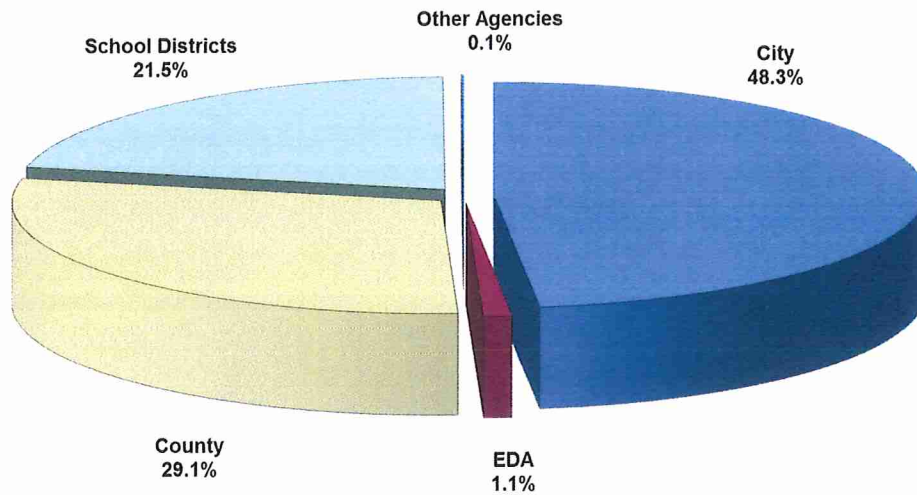
Chart #4: Average Value Comparison (Source Waseca County Assessor)

2011-2015 Average Value Comparison						
Residential						1-year
2011	2012	2013	2014	2015		% Change
\$ 119,100	\$ 114,600	\$ 109,500	\$ 109,300	\$ 103,800		-5.30%
Commercial						1-year
2011	2012	2013	2014	2015		% Change
\$ 187,300	\$ 185,300	\$ 182,100	\$ 180,500	\$ 187,600		3.78%
Industrial						1-year
2011	2012	2013	2014	2015		% Change
\$ 1,277,600	\$ 1,210,389	\$ 1,172,800	\$ 922,200	\$ 962,500		4.19%

Note: The decrease in industrial reflects changes in the number of parcels

The estimated average value home in the City is approximately \$103,800 compared to an average value home of \$109,300 in the prior year. That average value home will pay approximately \$652 in City/EDA property taxes in 2015 compared to \$673 for 2014.

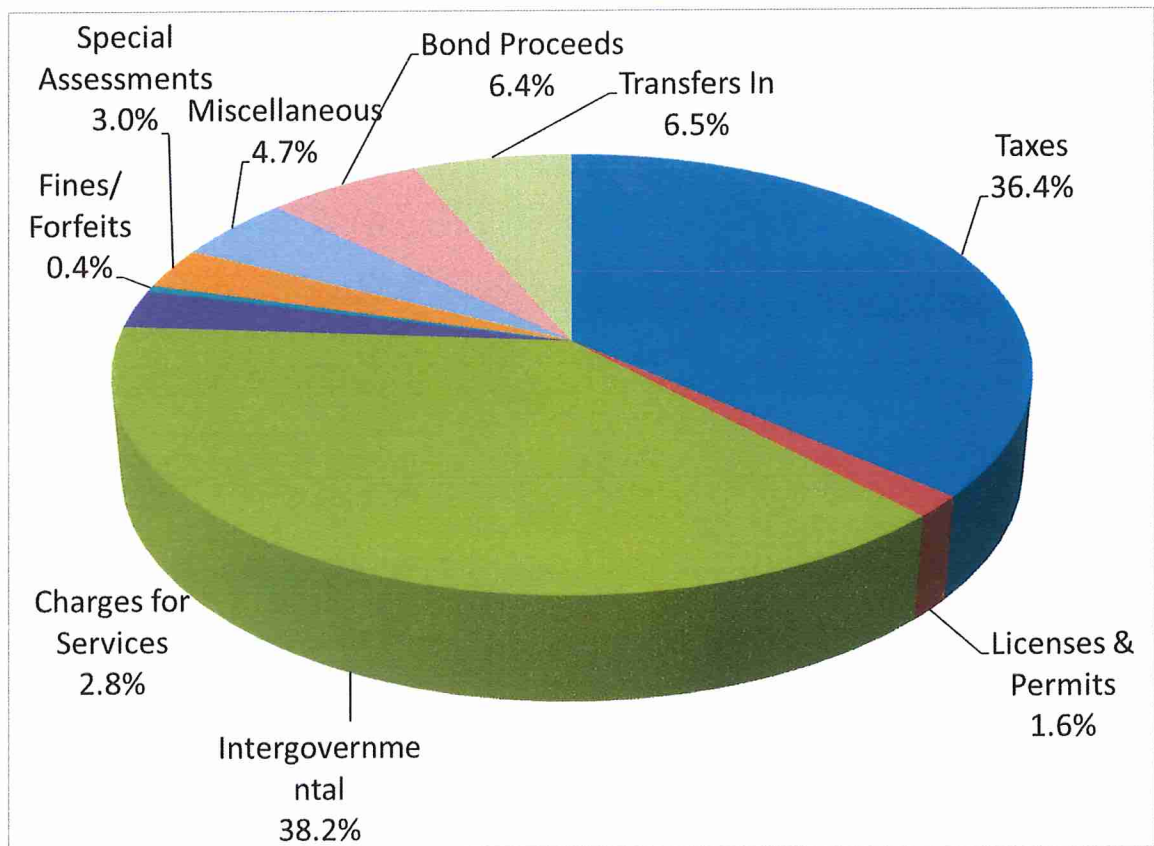
Chart #5: Breakdown of Homeowner Property Taxes (Source Waseca County)



Based on preliminary 2015 property levies the City accounts for 48.3% of property taxes paid by homeowners living in Waseca. The remainder is comprised of taxes for other entities as shown.

B. 2015 Governmental Revenue Summary

Chart #6: 2015 Budgeted City Governmental Revenue Sources



The 2015 Governmental budgeted revenues total \$10,307,511, which is a decrease of \$1,933,491 (15.8%) from 2014. The significant change is the decrease relating to the debt issue for the reconstruction of 7th Avenue which was in the 2014 budget and is not in the 2015 budget. Taxes and intergovernmental revenue combine for 74.6 percent of the governmental fund budget. See Attachment A: 2014-2015 Budget Summary for a complete City revenue summary.

III. Expenditure Overview

A: Changes Impacting Levy

Chart #7: 2015 Budgeted Changes

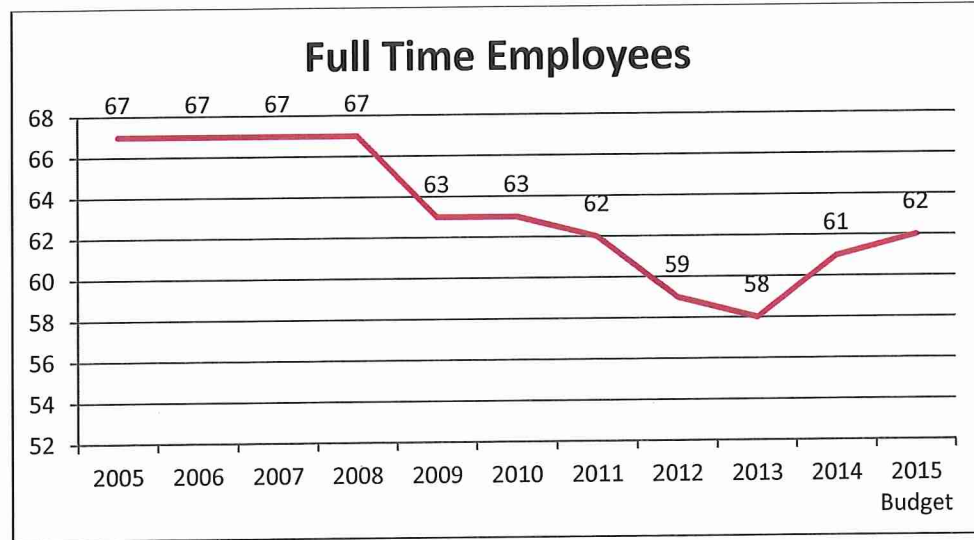
The changes that impacted the 2015 Levy are summarized as follows:

2015 Changes	Impact on Levy
Local Government Aid (Revenue Increase)	\$44,072
Misc Other Revenues (Revenue Increase)	48,244
Use of Fund Balance (Revenue Increase)	44,983
Health Insurance – (Premium Decrease)	15,818
2% Salary Adjustment (1/1/2015), Steps & Misc Increases	(52,226)
Public Employee Retirement Employer Contribution Increase	(23,522)
Code Enhancement Technician Salary & Benefits Increase	(65,747)
Supplies (Fuel & Ice control salt) Increase	(14,857)
Services & Charges (Misc Savings)	42,746
Other Charges Increase	(1,381)
Transfers Increase	(143,330)
Professional Services – Class & Compensation Study Increase	(25,000)
Non Election Year Savings	21,550
Net Impact – Property Tax Revenue Increase	\$88,224

The City has continued the strategy of minimizing increases in operational (on-going) expenses; however for 2015 the City will see across the board budgeted increases for wages and information technology costs as well as the amount transferred to support the 7th Avenue bond issue.

B: Personnel

Chart #8: Full Time Employees



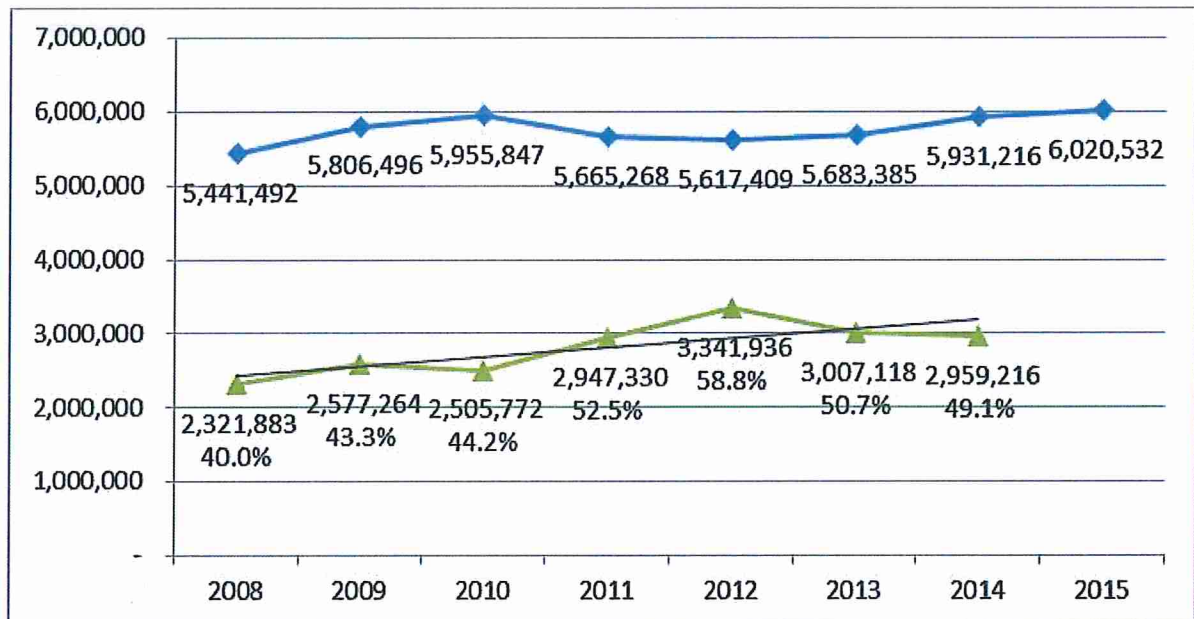
The 2015 Budget includes 62 full-time employees, which is one more than the staffing level last year, but a reduction of five from 2008. Future employment trends will be driven by State and Federal mandates, reductions in LGA, changes to defined core services, and coordination of projects with other private and public units.

The 2015 personnel budget reflects the following changes:

- Decrease in health insurance premiums per our 2015 renewal.
- Addition of new community enhancement technician (added in 2014, not budgeted).
- Addition of a seasonal shared water, sewer and electrical employee.
- Impact of the State minimum wage adjustments.
- Addition of a full-time electrical apprentice employee.
- Adjustment for the required employer contribution for Police/Fire PERA from 14.4% to 16.2% and for other plans from 7.25% to 7.5%.
- Decrease in election judge wages for 2015 which is a non-election year.
- Personnel wages include a two percent salary adjustment for all regular City employees.

C: General Fund Unassigned Fund Balance

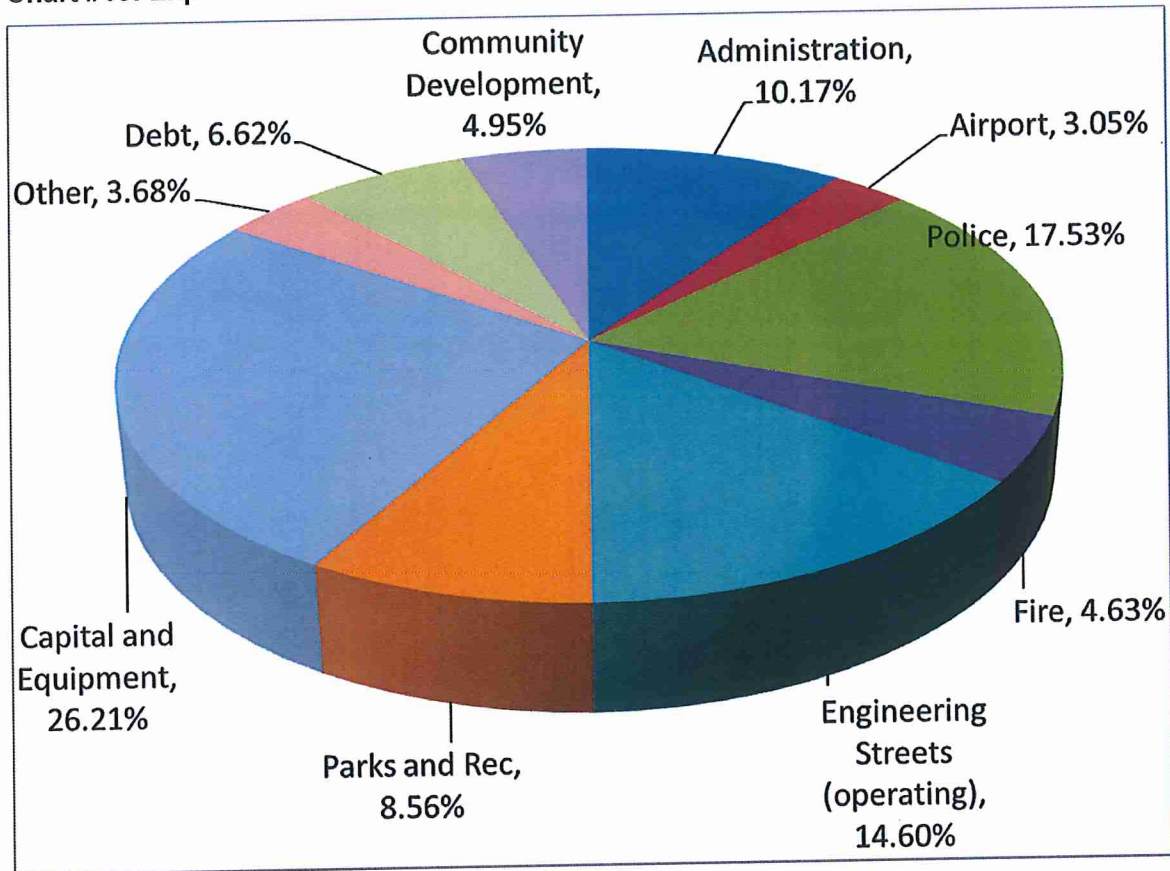
Chart #9: General Fund Unassigned Fund Balance



A common measure of a City's financial position is the level of their General Fund Unassigned Fund Balance in comparison to next year's budgeted General Fund expenditures. The Office of the State Auditor recommends that at year-end, local governments maintain an Unassigned Fund Balance in their General Fund of approximately 35 to 50 percent of operating expenditures. As of the last fiscal year ended 12/31/2013 the City had a General Fund Unassigned Fund Balance of \$3,007,118 or 50.7 percent of next year's budgeted General Fund expenditures. In July 2013, the City Council approved a budget amendment to transfer \$483,244 of unassigned fund balance to the Capital Improvement Project Fund to assist in funding current improvement projects. The City did not budget to utilize any General Fund Unassigned Fund Balance in the 2014 operating budget. In the 2015 budget there is an appropriation to utilize fund balance in the amount of \$44,983 which results in a projected fund balance of 49.1% at the end of 2015.

D: 2015 Governmental Expenditure Summary

Chart #10: Expenditure Breakdown



The 2015 City Governmental budgeted expenditures total \$10,734,788, which is a decrease of \$2,688,247 (20%) from 2014. The majority of the decrease from 2014 is due to Capital Equipment and Improvements. See Attachment A: 2015 Budget Summary for City expenditures by category for a more detailed list of expenditures.

E: 2015 Capital Equipment & Capital Improvements

The Capital Improvement Plan (CIP) fund is funded primarily through an annual General Fund transfer. The 2015 budget includes a transfer from the General Fund in the amount of \$449,468, 2014 bond proceeds for Northeast Park, use of existing CIP fund balance, special assessment fund balance, and State Aid Maintenance fund balance. The City has a total of \$574,890 in street improvements budgeted for 2015 and \$450,000 in airport improvements.

The City compiles a ten year rolling equipment replacement schedule, included as part of the Capital Project – Equipment Replacement fund. For 2015, the City has budgeted for a General Fund transfer of \$460,800 for equipment replacement.

See Attachment B: Capital Equipment & Capital Improvements for a detailed list of capital equipment and capital improvements.

IV. Enterprise Funds Overview

The Enterprise funds consist of the City Utilities (water, sanitary sewer, surface water and electric). The funds are expected to be self-sufficient through the use of user charges.

A: Water Utility

The water fund accounts for the costs related to the operation and maintenance of the City-owned water system. One objective that the City endeavors to meet through this utility is to provide an adequate supply of potable water, which meets or exceeds all federal and state quality standards. Revenue and expenditure activities within the fund include the following: pumping, fire protection, distribution, customer billing, administration, capital outlay, and debt.

Revenue projections include the rate increase that was adopted in 2014 as part of a two year rate restructuring to begin to comply with State mandated conservation mandates. Total budgeted revenues are \$1,164,500 which is an increase of \$116,640 (11.1%) from 2014. Future water rates will be determined from revenue needs as driven by how the City proceeds with the financing plan to fund CIP projects including Elm Avenue. See Attachment B: Capital Equipment Enterprise Funds for a detailed list of capital items included in the 2015 budget.

Expenditures total \$1,143,655 which is an increase of \$19,118 (1.7%) from 2014. Category changes include increases in personnel of \$27,642, depreciation of \$15,875 based on the addition of 7th Avenue assets, the transfer to debt service of \$16,000 to fund bond payments and one reduction in professional services of \$70,000.

B: Sanitary Sewer Utility

This fund accounts for the maintenance and operation of the City-owned sanitary sewer systems. An objective of the City is to provide adequate sanitary service capacity and sufficient maintenance so as to minimize system blockages and infiltration/inflow while keeping rates at a cost that is comparable to that of other cities in the area with similar complexity of operations.

The Wastewater Treatment Plant is operated under the authority of the Environmental Protection Agency (EPA) and the Minnesota Pollution Control Agency (MPCA). The complexity of the operation is driven by Federal and State laws, which are administered by these two agencies. The National Pollutant Discharge Elimination System Permit (NPDES) predominantly drives the entire

operation. The Wastewater Treatment fund budget is separated for control purposes between the sanitary sewer collection system, the Wastewater Treatment Plant operations, ATAD sludge facility, and operations.

Revenue projections include no rate changes with total budgeted revenues at \$2,186,720 which is an increase of \$22,603 (1%) from 2014. Future sewer rates will be determined from revenue needs as driven by how the City proceeds with the financing plan to fund CIP projects including Elm Avenue. See Attachment B: Capital Equipment Enterprise Funds for a detailed list of capital items included in the 2015 budget.

Expenditures total \$2,717,141 which is an increase of \$351,048 (14.8%) from 2014. Category changes include increases in personnel of \$13,719, depreciation of \$292,668 based on the addition of 7th Avenue assets and the wastewater treatment plant improvements, and professional services of \$47,800 relating to expanded comprehensive plan study service parameters for consultant, legal and other engineering.

C: Electric Utility

This fund accounts for the costs related to the operation and maintenance of the City-owned Electric system. The Electric fund currently serves approximately 3,800 customers; residential, commercial and industrial.

In 1902 by purchasing power from Northern States Power Company, the City of Waseca started the Electric fund. In 1985 the City switched from NSP to Southern Minnesota Municipal Power Agency (SMMPA) and presently has a contract until the year 2030 with SMMPA.

Revenue projections include no rate changes with total budgeted revenues at \$6,731,000 which is an increase of \$38,229 (0.6%) from 2014. Electric rates are determined from the wholesale rate of purchased power costs from Southern Minnesota Municipal Power Agency (SMMPA). Changes to SMMPA rates would require the City to review our rates/rate structure. SMMPA is anticipating a 4% wholesale rate increase for 2016.

Expenditures total \$6,494,509 which is a decrease of \$277,874 (4.1%) from 2014. Category changes include an increase in personnel of \$79,069, a decrease in supplies of \$24,576, and a decrease in purchased power of \$250,000 based on a reduction of consumption as indicated in 2014 use, and other service and charges reduction of \$70,200. See Attachment B: Capital Equipment Enterprise Funds for a detailed list of capital items included in the 2015 budget.

D: Surface Water Utility

Beginning with 2014 the City Council approved the creation of a surface water utility. This provides a dedicated fund which can only be expended for the purpose collected; examples include state storm water (MS4) permit compliance, water quality improvements, storm sewer maintenance, new infrastructure and system upgrades in order to alleviate localized flooding issues.

Revenue projections include no rate changes with total budgeted revenues at \$117,890 which is a decrease of \$28,861 (19.7%) from 2014. The 2014 revenues included a one-time transfer from the City general fund of \$38,500 to establish a fund balance which accounts for the decrease.

Expenditures total \$118,535 which is an increase of \$10,159 (9.4%) from 2014. The only category change is an increase in charges relating to continued compliance with the new MS4 permit.

E: Enterprise Fund Transfers to General Fund

Each utility fund provides a transfer to the general fund to cover non-allocated administrative, finance, engineering, etc. expenses. Transfer amounts for 2015 are:

● Water Fund	\$ 27,250
● Sanitary Sewer Fund	\$ 116,468
● Electric Fund	\$ 428,000
● Storm Water Fund	<u>\$ 6,400</u>
Total Transfers to General Fund	\$ 578,118

V. Economic Development Authority (EDA)

The EDA levy for 2015 is \$78,159, which is a \$759 decrease from 2014. Under state statute the EDA's maximum allowable levy is .018% of the City's total taxable market value. In the past two years the EDA has established two separate revolving loan funds. The Intermediary Relending Program (IRP) comprises of \$500,000 in USDA loan funds and \$125,000 local matching funds and is available to provide financing to agribusiness startups and expansions. The Rural Business Enterprise Grant (RBEG) revolving loan fund has \$200,000 (49.5% federally funded, 50.5% local matching funds) available to provide funding to new and expanded businesses with the goal of creating the maximum number of jobs within the City.

VI. Acknowledgements

The professional and dedicated hard work, cooperation and support from all City departments and staff members who assisted with the preparation of this budget should be acknowledged. In particular, recognition and appreciation for the presentation of this document is extended to department managers and finance staff.

Respectfully submitted,



Mark W. DuChene
Interim City Manager



Shelly L. Kolling
Finance Director

Attachment A: 2014-2015 Budget Summary

Governmental Funds		
	2014 Budget	2015 Budget
Revenues		
Taxes	\$ 3,664,832	\$ 3,756,416
Licenses & Permits	146,075	162,300
Intergovernmental Revenues	4,751,326	3,935,147
Charges for Services	263,550	292,100
Fines & Forfeits	48,000	46,000
Special Assessments	201,000	306,830
Miscellaneous Revenue	471,096	486,494
Bond Proceeds	2,062,105	655,082
Transfers In	633,018	667,143
Total Revenues - Governmental Funds	\$ 12,241,002	\$ 10,307,511
Expenditures		
Personnel	\$ 4,081,259	\$ 4,235,876
Supplies	750,497	754,740
Services & Charges	2,263,361	1,704,352
Charges	714,937	565,777
Debt Service	462,031	528,988
Capital Outlay	4,931,160	2,763,609
Transfers Out	219,790	181,445
Total Expenditures - Governmental Funds	\$ 13,423,035	\$ 10,734,788
Enterprise Funds		
	2014 Budget	2015 Budget
Revenues		
Water Utility Revenue	\$ 996,360	\$ 1,125,000
Electric Utility Revenue	6,663,087	6,721,000
Sanitary Sewer Utility Revenue	1,951,002	1,975,200
Surface Water Utility Revenue	108,000	117,890
Miscellaneous Revenue	91,039	79,575
Bond Proceeds	1,483,000	-
Transfers In	219,790	181,445
Total Revenues - Enterprise Funds	\$ 11,512,278	\$ 10,200,110
Expenditures		
Personnel	\$ 1,388,088	\$ 1,513,049
Supplies	476,531	463,773
Services & Charges	5,701,180	5,467,339
Charges	282,933	231,349
Capital Outlay	3,519,000	1,787,000
Debt Service	1,095,503	1,100,096
Transfers Out	639,318	663,118
Total Expenditures - Enterprise Funds	\$ 13,102,553	\$ 11,225,724

Totals have been adjusted for internal activity between governmental funds.

Attachment B: Capital Equipment and Capital Improvements by Department for 2015

Capital Equipment - Governmental Funds

Department	Description	2015 Budget
Police		
	Police Vehicle-marked	\$ 42,000
	Police Vehicle-unmarked	20,000
	800 MHZ Radio System	9,000
Fire		
	800 MHZ Radio System	4,800
	Fire Dept Vehicle to replace Suburban	50,000
Engineering & Streets		
	GPS Equipment	45,000
	Dump Truck	225,000
	Bobcat (Shared with Utilities)	7,000
	Bobcat accessories (broom, asphalt mill, concrete breaker)	31,000
	1,800 Gallon Water Tank	30,000
	Skid Loader Trailer	8,000
Surface Water Management		
	Vicon Mower	9,000
Parks		
	1/2 Ton Truck	30,000
Total Capital Equipment - Governmental Funds		\$ 510,800

Capital Equipment - Enterprise Funds

Department	Description	2015 Budget
Sanitary Sewer		
	Sewer Camera	15,000
	Lift Station SCADA	15,000
	Snowblower bobcat	9,000
	Lab Building furnace/ac	7,000
	Grit Pumps (2)	6,000
	Bobcat replacement	5,000
	Subtotal	57,000
Electric		
	Substation switching equipment	260,000
	Unit 31 Line truck replacement	55,000
	Transformers Replacement	45,000
	Lin Locating Equipment	8,000
	Subtotal	368,000
Total Capital Equipment - Enterprise Funds		\$ 425,000

Capital Improvements - Governmental Funds

Department	Description	2015 Budget
Engineering & Streets	Sidewalks	\$ 20,000
	Overlay - Service Rd NW from 22nd Ave. NW to Itron	14,490
	Overlay - 9th St. NE from S. of 6th Ave. to N. of 6th Ave.	28,050
	Overlay - 11th Ave. SE from 8th St. SE to 660' East	56,100
	Overlay - 19th Ave NE from 4th St. NE to East end	127,500
	Overlay 5th St. SE from HWY 13 to 16th Ave. SE	109,650
	Overlay 11th Ave. SE from 5th St. SE to 8th St. SE	107,100
	Reclaim 9th Ave SE from 8th St. SE to 660' East	132,000
	Seal Coating	70,000
Buildings & Grounds	Public Works Shed	50,000
	City Hall Facility	15,000
Library	Library Building Remodel	150,000
Parks	Northeast Park Facility	655,082
	Park Improvements	66,000
Airport	New FBO Hangar	450,000
Total Capital Improvements - Governmental Funds		<u><u>\$ 2,050,972</u></u>

Capital Improvements - Enterprise Funds

Department	Description	2015 Budget
Water	Elm Avenue Watermain Design	\$ 350,000
	Valves and Hydrants	50,000
	West Yard Equipment Building (20%)	38,000
	Subtotal	<u>438,000</u>
Sanitary Sewer	Elm Avenue Sanitary Sewer Design	450,000
	I&I Improvements	50,000
	Flow Monitoring Analysis	50,000
	Manhole Rehabilitation	30,000
	Biofilter Media (WWTP)	25,000
	West Yard Equipment Building (20%)	38,000
	Subtotal	<u>643,000</u>
Electric	West Yard Equipment Building (60%)	114,000
	Southview Addition Conversion	102,000
	Conductor Replacement South State	35,000
	East Elm Conversion Phase I	30,000
	Subtotal	<u>281,000</u>
Total Capital Improvements - Enterprise Funds		<u><u>\$ 1,362,000</u></u>

Population

City population		
2013 - 9,365	2000 - 9,711	1990 - 8,385
1980 - 8,219	1970 - 6,789	1960 - 5,898
Housing Units		3,818
Average household size		2.67

Economic

Median Household Income	\$	46,250
Median Per Capita Income		24,521
Median Housing-unit Value		115,322

Major employers

Employer	Employees
Quad Graphics Inc.	1,055
Waseca Public Schools	324
Ittron Inc.	298
Emerson Network Power	230
Federal Correctional Institute	212
Elm Homes Inc.	206
Data Radio COR Limited	200
Waseca Area Medical Center	200
Pinnacle Foods, Inc.	159
County of Waseca	145
Mediacom	125
Winegar Brothers	100

Building Permits

Year	Number	Value
2014 (11-30)	863	\$ 8,457,669
2013	502	\$ 10,194,793
2012	561	\$ 13,837,343
2011	558	\$ 10,821,320
2010	389	\$ 8,883,958
2009	362	\$ 6,321,429
2008	404	\$ 8,800,988
2007	410	\$ 5,841,601
2006	472	\$ 15,252,180
2005	278	\$ 31,540,179
2004	555	\$ 12,484,213

Waseca County Employment Data

2014 Total Labor Force	9,767
2014 Unemployment	4.2%
2013 Total Labor Force	9,810
2013 Unemployment	5.7%

ISD No. 829 Enrollment	2080
2013-2014 School Year	

City Geographic Information

Year of Incorporation	1868
Land Area (sq. miles)	6.70
Persons per sq. mile	1404.5



2015 Budget Snapshot

Budget Summary

Governmental Funds	
Revenues	
Taxes	\$ 3,756,416
Licenses and Permits	162,300
Grants	3,935,147
Charges for Services	292,100
Fines and Forfeits	46,000
Misc. Revenue	793,324
Debt Proceeds	655,082
Transfers In	667,143
Total Revenues	10,307,512
Expenditures	
Personnel	4,235,876
Supplies	754,740
Services & Charges	1,704,352
Charges	565,777
Debt Service	528,988
Capital Outlay	2,763,609
Transfers out	181,448
Total Expenditures	10,734,790

Tax Levy Resolutions

RESOLUTION NO. 14-82

**A RESOLUTION OF THE WASECA CITY COUNCIL APPROVING THE
2014 TAX LEVY COLLECTIBLE IN 2015**

WHEREAS, the City of Waseca, State of Minnesota, requires Property Tax to provide needed and necessary services to the citizens of the City of Waseca; and

WHEREAS, the preliminary tax levy was adopted September 16, 2014 by the Waseca City Council; and

WHEREAS, the City Council has reviewed budget requests from various departments of the City and has made a determination of the Property Tax required to support city operations for the Calendar Year 2015; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Waseca, Waseca County, Minnesota, that the following sums of money be levied for the current year, collectible in 2015 upon the taxable property in said City of Waseca for the following purposes:

Distributed Based on Tax Capacity

General Fund	\$ 2,801,558
Tax Abatement Levy	48,979
Debt Service Levy	
Wastewater Public Facilities	
Authority (PFA) loan	181,445
2014A Bonds	311,499

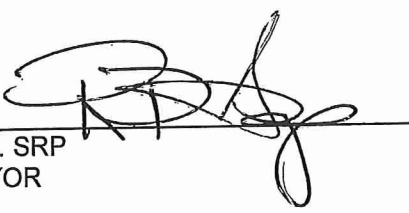
Distributed Based on Market Value (Passed Through Referendum)

Water Park	164,425
Total City Levy	\$ 3,507,906

Economic Development Authority Levy \$ 78,159

BE IT FURTHER RESOLVED that the Records Secretary is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Waseca County, Minnesota, as required by law.

Adopted this 2nd day of December, 2014.



R. D. SRP
MAYOR

ATTEST:



MARY BUENZOW
RECORDS SECRETARY

RESOLUTION NO. 14-81

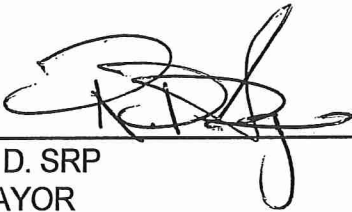
**A RESOLUTION OF THE WASECA CITY COUNCIL
ADOPTING THE 2015 ANNUAL CITY BUDGET**

WHEREAS, the City Council of the City of Waseca has reviewed the proposed annual governmental and enterprise budgets, as submitted by the City Manager; and

WHEREAS, the City Council has reviewed said proposed governmental and enterprise budgets to provide for all necessary governmental services.

NOW, THEREFORE, BE IT RESOLVED the annual budget of the City of Waseca for the fiscal year beginning January 1, 2015, which has been submitted by the City Manager, is hereby adopted, the totals of said budget and the major divisions are presented and summarized in the Truth in Taxation Meeting Packet.

Adopted this 2nd day of December, 2014.



R. D. SRP
MAYOR

ATTEST:



MARY BUENZOW
RECORDS SECRETARY