AGENDA ECONOMIC DEVELOPMENT AUTHORITY MEETING WEDNESDAY, MARCH 9, 2022 12:00 NOON CITY COUNCIL CHAMBERS

- 1. Call to Order/Roll Call
- 2. Approval of Agenda
- 3. Public Comment
- 4. Requests and Presentation
 - A. Riley Poe- 513 West Elm Avenue NE, Waseca
 - B. Paul Snook- Update and Preview of EDA Website
 - C. Paul Snook- Email Marketing

5. Consent Agenda

- A. February 9, 2022, Regular Meeting Minutes
- B. Expenditures

6. Action Agenda

- 7. Reports
 - A. Grocery Store
 - B. EDA Powers
- 8. Next Meeting Date A. April 13, 2022
- 9. Adjournment



То:	Economic Development Authority		
From:	Paul Snook, Economic Development Recovery Coordinator Lee Mattson, City Manager		
Meeting Date:	March 9, 2022		
Subject:	Item 4.B Economic Development Website Update		

INTRODUCTION and BACKGROUND:

At the February 2022 meeting the EDA requested an update to the creation / design of the Economic Development website.

At its June 9, 2021 meeting, the EDA entered a Consultant Services Contract with Brand Acceleration, Inc. to provide Economic Development Website Design and Marketing.

CURRENT CIRCUMSTANCES:

Brand Acceleration, the company working to create the website is at the point of providing a "Test Link" is not "live" but is in a format for staff to review and provide feedback and refinement. That Test Link can be reviewed here:

http://www.investwasecamn.com.php74-40.phx1-2.websitetestlink.com/

The "Test Link" is fairly close to the point of going "live" online pending some further refinements and updates.

As an example of current editing and refinement work on the website, following are some changes based on staff feedback:

- Added the maps PDF to the TRANSPORTATION tab
- Created new map for the home / front page
- TARGET INDUSTRIES > ELECTRONICS Changed "and eco-friendly electric off-road vehicles" to "and more."
- TARGET INDUSTRIES > MEDICAL DEVICES Added two sentences about Medical Alley
- LIFE > Changed "comfy coffeehouses" to "local coffee shops"

In addition, Brand Acceleration is advising and working with staff on a comprehensive range of issues from graphic details to inclusion of reports, also falling into the categories of targeting the message, and needing more information:

Following are examples of how Brand Acceleration (BA) is working with staff regarding feedback / comments:

- Success Stories We (BA) understand the desire to show success stories; however, we don't think a page with all of those stories is the best way to do it. We know from experience that the analytics for pages like that are very low (i.e. visitors to the site rarely visit that type of page). Something we could do instead is a highlight block on each page. If you look at the bottom of <u>this page</u>, you'll see we display client testimonials related to that page's topic. We can do that with short success stories on your site. We can review this option and see if there would be extra fees for programming.
- Decreasing Population Statistic There's no way to remove this stat from the dashboard. If you have an explanation for the decreasing population that you want to include, we (BA) can add a footnote. This would be something like rezoning that changed the census area from previous years.
- Housing Study If you send us (BA) this document, we can link it as a PDF.
- Underreported Internet Capabilities Send us the updated speeds and notes about the planned improvements, we (BA) can update the copy.
- Housing Development If you can give us a few bullet points about the planned housing development, we(BA) can add a couple of sentences to the copy.
- Photos As you noted, some of the photos are not final. We (BA) need to review all the photos with you and discuss options for either 1) acquiring local photos or 2) purchasing appropriate stock.

Respectfully,

Lee A. Mattson City Manager Paul Snook Economic Development Recovery Coordinator



То:	Economic Development Authority
From:	Paul Snook, Economic Development Recovery Coordinator Lee Mattson, City Manager
Meeting Date:	March 9, 2022
Subject:	Economic Development Website / Email Marketing Campaign Proposal

INTRODUCTION and BACKGROUND:

At the February 2022 meeting the EDA requested that staff bring forward Brand Acceleration's proposal for Email Marketing Campaign to accompany the development of the Economic Development website, of which the following is a "Test Link":

http://www.investwasecamn.com.php74-40.phx1-2.websitetestlink.com/

At its June 9, 2021 meeting, the EDA entered a Consultant Services Contract with Brand Acceleration, Inc. to provide Economic Development Website Design and Marketing.

DISCUSSION:

Following is a summary from the Email Marketing Proposal from Brand Acceleration:

Brand Acceleration are experts in the very effective direct communications tool of email marketing, managing a huge nationwide database of over **18,000 contacts**/names, including:

- Site selection consultants
- Corporate executives
- Real estate professionals
- Economic development organizations

The plan for the City of Waseca Economic Development Authority would include the design, writing, programming, and distribution of four emailers that promote the many benefits of locating a business in Waseca. Of course, we would gladly include a list provided by the City

of Waseca Economic Development Authority. We offer the option of distributing four, six, or twelve times annually, at an adjusted cost.

Including multiple built-in click opportunities, the emailers will promote key messages, such as:

- Workforce
- Available Sites and/or Buildings
- Transportation Assets
- Life in Waseca

Social Media Boost

Within the two weeks following each emailer distribution, Brand Acceleration will post the emailer to its social media platforms, **currently followed by over 11,000 people**. This gives an additional boost to the click count of the emailers.

Click Reports

Approximately two weeks after each social media boost, and four weeks after the emailer distribution, Brand Acceleration will provide a traffic report to the City of Waseca Economic Development Authority that includes the following information:

- TOTAL OPENS (Opened once or multiple times)
- UNIQUE OPENS (Opened at least once)
- TOTAL CLICKS (Total clicks all links)
- UNIQUE CLICKS (Clicked at least one link)
- FORWARDS (Number of people who forwarded the e-mailer to another person)

The City of Waseca Economic Development Authority would also be able to view traffic bumps via website analytics.

Further detail is available in the attached **<u>Exhibit A</u>**, which breaks down the proposal based on the number of times annually the EMail distribution would take place.

BUDGET IMPACT:

The cost of the Email Marketing Campaign would depend on the number of times the four mailers are distributed to the targeted audience, which is outlined in the exhibit / proposal. The cost of this program could be funded through the Recovery Coordinator Grant, savings achieved by the current vacancy in the Economic Development Coordinator position, and cash reserves.

ACTION REQUESTED:

Direct staff as to the EDA's desires to undertake the Email Marketing Proposal as proposed by Brand Acceleration, and draft an agreement as presented in the proposal.

Respectfully,

Lee A. Mattson City Manager Paul Snook Economic Development Recovery Coordinator







Scope of Work: Email Marketing Campaign







Email and Social Media Marketing (4, 6, or 12 Distributions)

We love email marketing and have become experts in the art of this very effective direct communications tool. We have the luxury of managing a huge database of over 18,000 names, including site consultants, corporate executives, real estate professionals, and economic development organizations, nationwide.

Our plan for the City of Waseca Economic Development Authority would include the design, writing, programming, and distribution of four emailers that promote the many benefits of locating a business in Waseca. Of course, we would gladly include a list provided by the City of Waseca Economic Development Authority. We offer the option of distributing four, six, or twelve times annually.

Including multiple built-in click opportunities, the emailers will promote key messages, such as:

- Workforce
- Available Sites and/or Buildings
- Transportation Assets
- Life in Waseca

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- FORWARDS (Number of people who forwarded the e-mailer to another person)

The City of Waseca Economic Development Authority would also be able to view traffic bumps via website analytics.







Email Marketing Examples

(Click any to view)







ElectriCities of North Carolina

Six emailers distributed one every five weeks to a database of approximately 18,000



51,000 Square-Foot Shell Building in Greenville, NC

Located in North Carolina's Bio Pharma Crescent region, the Indigreen Shell Building is one of many industrial buildings you'll find in North Carolina public power communities, allowing businesses immediate up-fit (and state and local incentives) so they can start operations more quickly than a new construction.



- **Building Specs:** · 51,000 square feet, expandable to 200,000 square feet
- 30' minimum clear height
- Click here to learn more.

This is just one of our many available sites and buildings.

Click here to see others.

Strong Biotechnology Resources Strong Biotechnology Resources With more than 60,000 people employed in biotechnology. North Carolina ranks #1 in bio manufacturing and pharma manufacturing (by total employment). Home to three Tier 1 research universities – UNC Chapel Hill, Duke, and NC State – our state's many two- and four-year college and university life sciences programs produce more than 22,000 STEM graduates each year. With top-notch industry support, advocacy, and strategic policy provided by the North Carolina Biotechnology Center and free life sciences industry training at virtually all levels provided by the state and allies such as BioNetwork, it's no surprise that our public power communities are home to global biotechnology leaders such as Merck, Novo Nordisk, Pfizer, Thermo Fisher Scientific, and Fresenius Kabi.

Click here to learn more about North Carolina's biotechnology industry and our other target industries.





North Carolina's Public Power North Carolina's electric rates are well below the national average. ElectriCities partners with 70+ member cities, towns, and university campuses to provide the state's most reliable electricity, competitive rates, and local service to more than 1.2 million residential, commercial, and industrial customers

Making Business Affordable

Why has Forbes ranked North Carolina as the #1 state Why has Forces ranked Norm Carolina as the #1 state for business three years in a row? Our business costs are among the nation's lowest, including the lowest corporate tax rate. We're a right-to-work state with a robust transportation infrastructure that includes two international airports, two seaports, and a host of road and rai connections, plus a higher seaports, and a nost of road and rail connections, plus a higg education system that graduates 22,500-STEM degrees annually from 53 colleges and universities – including three top-tier research universities. It's also why Area Development 2019 analysis of taxes, regulations, workforce development, and other business issues ranked us near the top.





- 42' x 42' column spacing
 About 7,500 bio pharma workers live nearby







Huntington Area Development Council

Four emailers distributed one every three months to a database of approximately 18,000



WE HAVE SHOVEL-READY SITES READY FOR YOU

If you're eager to get your new operation up and running, let the Huntington. West Virginia area give you an advantage, shovel-ready and pad-ready sites in our business park! Our business park offers 65 available shovel-ready/pad-ready acres just 13 minutes from an Interstate 64 on-ramp. The shovel-ready HADCO Business Park is a 65-acre set shat is located entriely in a Tir Zone. The site has all utilities in place, a 100 /250 SQ FT move-in ready building ideal for light manufacturing and warehousing, and a 20-acre pad ready for construction. Here's an aerial view of one of the park's best sites. Looking instead for a custom-built facility? We have extensive experience with industrial building construction, so you can get your building up and working in far less time.

360,000+ SKILLED WORKERS

Within an hour's drive, our region has more than 360,000 people who are accustomed to hard work, believe in a job well done, and bring a wide variety of skills. Our area is home to outstanding schools, including Marshall University, the Robert C. Byrd Institute, Mountwest Community & Technical College, Cabell County Career Technology. Center, Bridrop Vellage Corrempting & Technical Community & Center, Bridge Valley Community & Technical Technology Center, Bridge Valley Community & Technical College (known for its Advanced Manufacturing Technician Program), and Ashland Community & Technical College. Workforce & Education O

ADVANTAGES FOR YOUR SUCCESS

With a labor force of more than 363,000 within an hour's With a labor force of more than 363,000 within an hours drive and abundant and remarkably affordable utilities, the Huntington region offers so many advantages to businesses. Local school districts and higher education providers keep our workforce strong by delivering employer-focused programs for in-demand areas.

Regional Advantage O

FAST ACCESS EVERYWHERE

Our area offers multi-modal connectivity, including road, rail, and water. We're located within a single-day's truck drive of more than 182 million consumers, giving you fast Interstate and U.S. Highway connections to consumers and suppliers throughout North America. We have rail service from both Norfolk Southern and CSX. Plus, the Port of Huntington Til. Estable American Learned Learned Learned and and faith Thi-State is America's second-largest inland port (and sixth-largest U.S. port overall), moving more than 80 million tons annually of fossil fuels, raw materials and chemicals. HADCO Connectivity O

LIVE IN AMERICA'S BEST COMMUNITY

The Huntington area is a great place to do business ... and The Huntington area is a great place to do business ... and it's an outstanding place to call home. In fact, our city was recently named "America's Best Community." That may surprise you, but residents are proud of the finendly lifestify, scenic surroundings, and top-quality educational and healthcare resources our area has to offer. From recreation, to the arts, to tively shopping, dining, and entertainment, huntington, offers exempting your learn will want. Huntington offers everything your team will want. Community Profile O

Explore Huntington's Geographic Advantage O



CONTACT INFORMATION

Huntington Area Development Council

David Lieving President/CEO

Huntington, West Virginia 25701 (304) 525-1161 dlieving@hadco.org 916 Fifth Avenue, Suite 400 http://hadco.org/









Winston-Salem, North Carolina

Four emailers distributed one every two months to a database of approximately 18,000









Gadsden County, Florida

Four emailers distributed one every three months to a database of approximately 18,000



ALL THE INGREDIENTS FOR FOOD BUSINESSES TO GROW

Gadsden County is located within Florida's bountiful agricultural region. Food and beverage businesses will find all the agricultural inputs they need here including citrus and other fruits, nuts, vegetables, grains, beef and dairy, poultry, and eggs. As one of the state's largest producers of cotton, the county is also ideal for fabric and clothing production.

Our <u>great logistics</u> have already drawn several food distribution companies to the county – many with cold-storage facilities. <u>Energy</u> is abundant and affordable here. And, companies like Supervalu benefit from proximity to huge consumer markets – more than 60 million within a days' drive. Add in easy access to ports on the Gulf of Mexico and the Atlantic Ocean, and Gadsden County businesses are connected to markets throughout the world.

Five business parks offer sites from one to hundreds of acres - plenty of space for operations of any size. Our parks also offer easy access to Interstate 10 along with a labor force of more than a quarter million within just an hour's drive.

With endless agricultural inputs, plenty of energy, great logistics, and the <u>workers</u> they need, businesses find all the key ingredients for success in Gadsden County.



The "Right Zone" for Logistics and Distribution

Gadsden County offers easy access to interstates in all directions from any of its four interchanges on I-10. The region's outstanding transportation assets are being organized around a Foreign Trade Zone and Freight

Logistics Zone - paving the way for growth. With our roads, railroads and port connectivity, logistics and distribution businesses can map a quick







Email Marketing Campaign Proposals







Email Marketing Proposal – Option A

City of Waseca Economic Development Authority Mr. Paul Snook, Economic Development Recovery Coordinator 508 South State Street Waseca, MN 56093 507-833-9284 pauls@ci.waseca.mn.us

Client:	City of Waseca Economic Development Authority
Job #:	WMN EM210301
Date:	April 12, 2021
Project:	4 Emailers Distributed 4x Total
Budget:	\$18,000

For the purpose of promoting the business advantages of Waseca, we are proposing the production of four emailers which would be distributed four times (one each) over the course of one year. The overall project includes development of message strategy, copywriting, design, programming, and distribution of emailers to Brand Acceleration's proprietary list of over 18,000 site selection consultants, real estate brokers, c-suite executives, and economic developers nationwide.

While each emailer would look similar, the message would rotate, focusing on different key topics. Topics may include:

- Workforce
- Available Sites and/or Buildings
- Transportation Assets
- Life in Waseca

Note that all subjects will be mentioned in each emailer, but the lead subject will be featured within the main body of the emailer.

Copywriting

Using available information and working with the client and available research findings, Brand Acceleration strategists will develop a message strategy that fully connects with the anticipated audience(s) in a powerful and emotional way. Our goal is to visually and verbally connect with the readers, encouraging them to respond.

Design

Bringing it all together, Brand Acceleration designers will create an emailer template that is consistent with the City of Waseca Economic Development Authority economic development website.







Programming

Once approved, the emailers will be programmed to add links directed to the City of Waseca Economic Development Authority website.

Distribution

The emailers will be distributed a total of four times (once each) over the span of one year. They will be sent to Brand Accelerations list of over 18,000 site selection consultants, real estate brokers, c-suite executives, and economic developers nationwide.

Additional database names, from the client, may be added to the list at no additional charge. The names on this list will *not* be added to the main Brand Acceleration list. We will not use the names you provide to market Brand Acceleration or any future clients.

Social Media Promotion

Within ten (10) days after each emailer distributes, Brand Acceleration will distribute each emailer to its social media platforms (LinkedIn, Facebook, and Twitter), reaching over 11,000 names.

Initial to Agree

Includes two (2) rounds of proofs and revisions per item (message strategy, copywriting, design, and programming). Additional proofs and revisions will result in additional charges. Photography is not included.

THESE COSTS ARE ESTIMATES, NOT QUOTATIONS

Cost estimates are subject to change because of client input and do not include media, custom or rightsmanaged photography, shipping, or taxes. Brand Acceleration ideas, suggestions and concepts are the property of Brand Acceleration until selected and approved by the client. This estimate is for the described work only and is based upon acceptance within one hundred twenty days. Printing, if included, is subject to as much as 10% overrun and will be invoiced accordingly. In the event this project is cancelled for any reason; Brand Acceleration will evaluate the project to determine its state of completion. Based on that percent of completion, client may receive a refund or an invoice for services and expenses.

WMN EM210301

Total Proposal: \$18,000

Approved By:

Date:

Terms: 50% due with signed proposal, 25% with copy approval (mid-project), balance invoiced upon completion of production and prior to distribution. Invoices due upon receipt.







Email Marketing Proposal – Option B

City of Waseca Economic Development Authority Mr. Paul Snook, Economic Development Recovery Coordinator 508 South State Street Waseca, MN 56093 507-833-9284 pauls@ci.waseca.mn.us

Client:	City of Waseca Economic Development Authority
Job #:	WMN EM210301
Date:	April 12, 2021
Project:	4 Emailers Distributed 6x Total
Budget:	\$20,000

For the purpose of promoting the business advantages of Waseca, we are proposing the production of four emailers which would be distributed six times (two will be distributed twice and two will be distributed once) over the course of one year. The overall project includes development of message strategy, copywriting, design, programming, and distribution of emailers to Brand Acceleration's proprietary list of over 18,000 site selection consultants, real estate brokers, c-suite executives, and economic developers nationwide.

While each emailer would look similar, the message would rotate, focusing on different key topics. Topics may include:

- Workforce
- Available Sites and/or Buildings
- Transportation Assets
- Life in Waseca

Note that all subjects will be mentioned in each emailer, but the lead subject will be featured within the main body of the emailer.

Copywriting

Using available information and working with the client and available research findings, Brand Acceleration strategists will develop a message strategy that fully connects with the anticipated audience(s) in a powerful and emotional way. Our goal is to visually and verbally connect with the readers, encouraging them to respond.

Design

Bringing it all together, Brand Acceleration designers will create an emailer template that is consistent with the City of Waseca Economic Development Authority website.







Programming

Once approved, the emailers will be programmed to add links directed to the City of Waseca Economic Development Authority website.

Distribution

The emailers will be distributed a total of six times (two will be distributed twice and two will be distributed once) over the span of one year. They will be sent to Brand Accelerations list of over 18,000 site selection consultants, real estate brokers, c-suite executives, and economic developers nationwide.

Additional database names, from the client, may be added to the list at no additional charge. The names on this list will *not* be added to the main Brand Acceleration list. We will not use the names you provide to market Brand Acceleration or any future clients.

Social Media Promotion

Within ten (10) days after each emailer distributes, Brand Acceleration will distribute each emailer to its social media platforms (LinkedIn, Facebook, and Twitter), reaching over 11,000 names.

Initial to Agree

Includes two (2) rounds of proofs and revisions per item (message strategy, copywriting, design, and programming). Additional proofs and revisions will result in additional charges. Photography is not included.

THESE COSTS ARE ESTIMATES, NOT QUOTATIONS

Cost estimates are subject to change because of client input and do not include media, custom or rightsmanaged photography, shipping, or taxes. Brand Acceleration ideas, suggestions and concepts are the property of Brand Acceleration until selected and approved by the client. This estimate is for the described work only and is based upon acceptance within one hundred twenty days. Printing, if included, is subject to as much as 10% overrun and will be invoiced accordingly. In the event this project is cancelled for any reason; Brand Acceleration will evaluate the project to determine its state of completion. Based on that percent of completion, client may receive a refund or an invoice for services and expenses.

WMN EM210301

Total Proposal: \$20,000

Approved By:

Date:

Terms: 50% due with signed proposal, 25% with copy approval (mid-project), balance invoiced upon completion of production and prior to distribution. Invoices due upon receipt.







Email Marketing Proposal – Option C

City of Waseca Economic Development Authority Mr. Paul Snook, Economic Development Recovery Coordinator 508 South State Street Waseca, MN 56093 507-833-9284 pauls@ci.waseca.mn.us

Client:	City of Waseca Economic Development Authority
Job #:	WMN EM210301
Date:	April 12, 2021
Project:	4 Emailers Distributed 12x Total
Budget:	\$24,800

For the purpose of promoting the business advantages of Waseca, we are proposing the production of four (4) emailers which would be distributed twelve times (three times each) over the course of one year. The overall project includes development of message strategy, copywriting, design, programming, and distribution of emailers to Brand Acceleration's proprietary list of over 18,000 site selection consultants, real estate brokers, c-suite executives, and economic developers nationwide.

While each emailer would look similar, the message would rotate, focusing on different key topics. Topics may include:

- Workforce
- Available Sites and/or Buildings
- Transportation Assets
- Life in Waseca

Note that all subjects will be mentioned in each emailer, but the lead subject will be featured within the main body of the emailer.

Copywriting

Using available information and working with the client and available research findings, Brand Acceleration strategists will develop a message strategy that fully connects with the anticipated audience(s) in a powerful and emotional way. Our goal is to visually and verbally connect with the readers, encouraging them to respond.

Design

Bringing it all together, Brand Acceleration designers will create an emailer template that is consistent with the City of Waseca Economic Development Authority website.







Programming

Once approved, the emailers will be programmed to add links directed to the City of Waseca Economic Development Authority website.

Distribution

The emailers will be distributed a total of twelve times (three times each) over the span of one year. They will be sent to Brand Accelerations list of over 18,000 site selection consultants, real estate brokers, c-suite executives, and economic developers nationwide.

Additional database names, from the client, may be added to the list at no additional charge. The names on this list will *not* be added to the main Brand Acceleration list. We will not use the names you provide to market Brand Acceleration or any future clients.

Social Media Promotion

Within ten (10) days after each emailer distributes, Brand Acceleration will distribute each emailer to its social media platforms (LinkedIn, Facebook, and Twitter), reaching over 11,000 names.

Initial to Agree

Includes two (2) rounds of proofs and revisions per item (message strategy, copywriting, design, and programming). Additional proofs and revisions will result in additional charges. Photography is not included.

THESE COSTS ARE ESTIMATES, NOT QUOTATIONS

Cost estimates are subject to change because of client input and do not include media, custom or rightsmanaged photography, shipping, or taxes. Brand Acceleration ideas, suggestions and concepts are the property of Brand Acceleration until selected and approved by the client. This estimate is for the described work only and is based upon acceptance within one hundred twenty days. Printing, if included, is subject to as much as 10% overrun and will be invoiced accordingly. In the event this project is cancelled for any reason; Brand Acceleration will evaluate the project to determine its state of completion. Based on that percent of completion, client may receive a refund or an invoice for services and expenses.

WMN EM210301

Total Proposal: \$24,800

Approved By:

Date:

Terms: 50% due with signed proposal, 25% with copy approval (mid-project), balance invoiced upon completion.

5A

MINUTES ECONOMIC DEVELOPMENT AUTHORITY MEETING WEDNESDAY, FEBRUARY 9, 2022 12:00 NOON CITY COUNCIL CHAMBERS

1. Call to Order/Roll Call

The meeting was called to order at 12:00 p.m. by President Greg Kaelberer.

Members Present:	Ann Fitch John Fossum Greg Kaelberer Lucas Kruse; (12:07 p.m.) John Mansfield Robert Tackett		
Members Absent:	Roy Srp		
Staff Present:	Lee Mattson, City Manager/EDA Executive Director Mike Anderson, Assistant to the City Manager Paul Snook, Economic Recovery Coordinator Julia Hall, Administrative Clerk		

- 2. Approval of Agenda It was moved by Fitch, seconded by Mansfield, to approve the agenda as presented; the motion carried 5-0.
- 3. Public Comment No public comments were received.
- 4. Requests and Presentation No items were requested or presented.

5. Consent Agenda

- A. January 12, 2022, Regular Meeting Minutes
- B. Expenditures

It was moved by Fitch seconded by Fossum, to approve the Consent Agenda as presented; the motion carried 5-0.

6. Action Agenda

- A. Introducing New Members
 - Robert Tackett
 - John Fossum
- B. Loan Committee Appointments
 - Committee Members
 - 1. John Fossum
 - 2. Lucas Kruse
 - 3. Robert Tackett
 - Committee Alternate
 - 1. Ann Fitch

Motion was made to approve loan committee appointments by Mansfield, seconded by Kaelberer; the motion carried 6-0.

- 7. Reports
 - A. Grocery Store

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- Lee Mattson presented that there are ongoing conversations with possible operators and noted that a need for significant incentives including tax incentives and free land have been suggested as a requirement of some operators who might consider Waseca.
- 8. Next Meeting Date March 9, 2022
- Adjournment It was moved by Fitch, seconded by Tackett, to adjourn the meeting at 12:46; the motion carried 6-0.

Respectively Submitted,

Julia Hall Administrative Clerk

CITY OF WASECA		CI	Check Register - EDA heck Issue Dates: 2/4/2022 - 3/3/2022	Page: 1 Mar 03, 2022 02:04PM	
Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Check Amount
Economic De	velopment-	General f			
02/10/2022	20220099	Flaherty & Hood PA	January Legal Fees	261-46700-3000	807.50
02/24/2022	157740	Maxfield Research & Consulting	Housing Study	261-46700-3000	8,832.88
02/24/2022	157740	Maxfield Research & Consulting	Housing Study	261-46700-3000	8,750.00
Total 26	1467003000	:		-	18,390.38
02/10/2022	20220132	Waseca Area Chamber of Commerce	2022 Contribution	261-46700-4330	175.00
Total 26	1467004330	:		-	175.00
Total Ec	conomic Deve	elopment-General f:		-	18,565.38
Grand Totals:				18,565.38	



Title:	City Manager Report: Grocery Store		
Meeting Date:	March 1, 2022	Agenda Item Number:	7A
Action:	☐MOTION ☐REQUESTS/PRESENTATIONS ☐RESOLUTION ☐ORDINANCE ☑DISCUSSION	Supporting Documents:	
Originating Department:	Administration	Presented By:	City Manager
Approved By City Manager: 🖄			
How does this item pertain to Vision 2030 goals?	Leveraging Economic Develop	ment and High Quality (Community Assets

Grocery wholesaler Spartan Nash advised the City that they completed their market study on Waseca and provided the results to three stores/chains that they work with for their consideration. After reviewing the information, all three companies declined further investigation of the Waseca market. The contents of the study are proprietary information, but Spartan Nash was willing to share the following concerns regarding the Waseca market:

- 1. The fact that so many people work in more developed towns that over many options to shop and people seem to shop in those areas
- 2. Walmart is underperforming for a Walmart
- 3. The fact that an independent store would have to be higher priced and would not be competitive with Walmart experience shows that people say they are not as price conscious but traditionally it is the overwhelming #1 reason shoppers pick a store and with larger better stores relatively close it is relatively easy to get better merchandise in the market
- 4. Discussion with Cash Wise who is generally looked at as a moderate priced retailer (especially compared to HyVee)
- 5. Former Cash Wise store is anywhere between 40-60% overpriced for occupancy costs